

## Lakeview Crime Prevention District

## Balance Sheet

As of May 31, 2020

05/28/20

Accrual Basis

	May 31, 20	May 31, 19	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Cash - Capital One	898,428.90	751,072.83	147,356.07
Total Checking/Savings	898,428.90	751,072.83	147,356.07
Other Current Assets			
Prepaid Insurance	1,776.00	1,776.00	0.00
Total Other Current Assets	1,776.00	1,776.00	0.00
Total Current Assets	900,204.90	752,848.83	147,356.07
<b>TOTAL ASSETS</b>	<b>900,204.90</b>	<b>752,848.83</b>	<b>147,356.07</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
*Accounts Payable	115,937.36	39,728.52	76,208.84
Total Accounts Payable	115,937.36	39,728.52	76,208.84
Total Current Liabilities	115,937.36	39,728.52	76,208.84
Total Liabilities	115,937.36	39,728.52	76,208.84
Equity			
Opening Balance Equity	407,354.29	407,354.29	0.00
Retained Earnings	-217,595.37	-256,646.17	39,050.80
Net Income	594,508.62	562,412.19	32,096.43
Total Equity	784,267.54	713,120.31	71,147.23
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>900,204.90</b>	<b>752,848.83</b>	<b>147,356.07</b>

## Lakeview Crime Prevention District Profit & Loss Budget vs. Actual January through May 2020

	Jan - May 20	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
Income			
Interest Income	27.21	250.00	-222.79
Parcel Fees	975,526.76	1,016,064.00	-40,537.24
Parcel Fees-Previous Years	24,466.68	10,000.00	14,466.68
<b>Total Income</b>	<b>1,000,020.65</b>	<b>1,026,314.00</b>	<b>-26,293.35</b>
<b>Expense</b>			
Accounting	6,750.00	20,000.00	-13,250.00
All Patrols	362,444.30	886,527.00	-524,082.70
Insurance Expense	22,680.41	23,500.00	-819.59
Legal & Professional Fees	1,986.39	10,000.00	-8,013.61
Newsletter/Social Media/Adverti	0.00	5,000.00	-5,000.00
Office Supplies/Bank Charges	997.68	1,500.00	-502.32
Police Sedans	0.00	28,457.00	-28,457.00
Sedan Radios & Equipment	0.00	15,000.00	-15,000.00
Technology/IT Equipment	9,897.50	33,830.00	-23,932.50
Telephone Expense	755.75	2,000.00	-1,244.25
Website	0.00	500.00	-500.00
<b>Total Expense</b>	<b>405,512.03</b>	<b>1,026,314.00</b>	<b>-620,801.97</b>
<b>Net Ordinary Income</b>	<b>594,508.62</b>	<b>0.00</b>	<b>594,508.62</b>
<b>Net Income</b>	<b>594,508.62</b>	<b>0.00</b>	<b>594,508.62</b>

## Lakeview Crime Prevention District Profit & Loss January through May 2020

	Jan - May 20	Jan - May 19	\$ Change
Ordinary Income/Expense			
Income			
Interest Income	27.21	66.43	-39.22
Parcel Fees	975,526.76	880,218.90	95,307.86
Parcel Fees-Previous Years	24,466.68	15,089.32	9,377.36
<b>Total Income</b>	<b>1,000,020.65</b>	<b>895,374.65</b>	<b>104,646.00</b>
Expense			
Accounting	6,750.00	13,750.00	-7,000.00
All Patrols	362,444.30	332,826.49	29,617.81
Insurance Expense	22,680.41	22,480.89	219.52
Legal & Professional Fees	1,986.39	1,719.83	266.56
Office Supplies/Bank Charges	997.68	1,111.51	-113.83
Technology/IT Equipment	9,897.50	4,640.00	5,257.50
Telephone Expense	755.75	737.97	17.78
<b>Total Expense</b>	<b>405,512.03</b>	<b>377,246.69</b>	<b>28,265.34</b>
<b>Net Ordinary Income</b>	<b>594,508.62</b>	<b>518,127.96</b>	<b>76,380.66</b>
<b>Net Income</b>	<b>594,508.62</b>	<b>518,127.96</b>	<b>76,380.66</b>

AVERAGE	COST PER HOUR	CYCLE	HOURS	86 COST	OT COST	TOTAL COST
33.90		01/01/2020 - 01/04/20	206.32	6026.97	966.3	6993.27
40.93		01/05/2020 - 01/18/2020	777.00	21942.47	9859.97	31802.44
40.57		01/19/2020 - 02/01/2020	773.71	21562.81	9824.63	31387.44
41.29		02/02/2020 - 02/15/2020	798.11	22411.26	10546.42	32957.68
40.78		02/16/2020 - 02/29/2020	708.38	21155.67	7735.00	28890.67
40.28		03/01/2020 - 03/14/2020	796.06	22309.50	9755.25	32064.75
41.80		03/15/2020 - 03/28/2020	779.21	22082.25	10487.78	32570.03
36.95		03/29/2020 - 04/11/2020	870.48	24865.34	7299.03	32164.37
5709.27				162356.27	66474.38	228830.65

Lakeview Crime Prevention District - Revised Budget 2019

	Budget 2019	Actual 2019	Variance	Reason
<b>Revenue:</b>				
Parcel Fees	\$914,458	\$896,345	-2%	A
Parcel Fees - Previous Years	\$10,000	\$14,966	33%	
Interest	\$250	\$223	-12%	B
<b>Total</b>	<u>\$924,708</u>	<u>\$911,533</u>		

**Disbursements:**

Patrols	\$882,220	\$805,684	-9%	C
Newsletter	\$4,000	\$0	100%	D
Insurance	\$23,500	\$22,002	-7%	E
Accounting	\$20,000	\$17,950	-11%	F
Telephone	\$2,000	\$1,792	-12%	G
Police Sedans	\$28,457	\$0	100%	H
Sedan Radios & Equipment	\$15,000	\$0	100%	I
Web Site	\$500	\$0	100%	J
Technology/IT Equipment	\$60,000	\$18,737	-220%	K
Legal	\$10,000	\$5,114	-96%	L
Bank/Office	<u>\$1,500</u>	<u>\$1,204</u>	-25%	M
<b>Total</b>	\$1,047,177	\$872,482		

<b>A</b> - Historical data is used to budget for parcel fees previous years. The City of New Orleans collected more fees from previous years than originally budgeted.
<b>B</b> - There was less cash in the bank account throughout the year so less interest was collected than originally budgeted.
<b>C</b> - Patrols are scheduled by LCPD Commander Rene Benjamin as needed and as funds are available.
<b>D</b> - LCPD is using the website for their newsletter.
<b>E</b> - The insurance expense includes a slight increase from the previous year. However, premium was less than originally budgeted.
<b>F</b> - The fees for the audit were less than originally budgeted.
<b>G</b> - The new phones included in the budget were not required.
<b>H</b> - The Board decided to not purchase additional police sedans in 2019.
<b>I</b> - The Board decided to not purchase additional police sedans in 2019. Therefore, additional radios and equipment were not purchased.
<b>J</b> - No expenses incurred.
<b>K</b> - The LCPD Camera Program was combined with all IT equipment. In 2019, the LCPD Board approved the City of New Orleans camera program. Additional equipment purchased and installation was postponed to 2020.
<b>L</b> - Additional attorney services were not required in 2019. Therefore, less hours were billed by the attorney than budgeted.
<b>M</b> - The minutes from each meeting are required to be published in the newspaper. These costs were less than originally budgeted.