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Lakeview Crime Prevention District

08/26/20

Balance Sheet

Accrual Basis

As of August 31, 2020

	Aug 31, 20	Aug 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings	717,754.22	530,337.66	187,416.56
Cash - Capital One			
Total Checking/Savings	717,754.22	530,337.66	187,416.56
Other Current Assets			
Prepaid Insurance	1,776.00	1,776.00	0.00
Total Other Current Assets	1,776.00	1,776.00	0.00
Total Current Assets	719,530.22	532,113.66	187,416.56
TOTAL ASSETS	719,530.22	532,113.66	187,416.56
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	207,782.20	31,161.60	176,620.60
*Accounts Payable			
Total Accounts Payable	207,782.20	31,161.60	176,620.60
Total Current Liabilities	207,782.20	31,161.60	176,620.60
Total Liabilities	207,782.20	31,161.60	176,620.60
Equity			
Opening Balance Equity	407,354.29	407,354.29	0.00
Retained Earnings	-217,595.37	-256,646.17	39,050.80
Net Income	321,989.10	350,243.94	-28,254.84
Total Equity	511,748.02	500,952.06	10,795.96
TOTAL LIABILITIES & EQUITY	719,530.22	532,113.66	187,416.56

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Accrual Basis

Lakeview Crime Prevention District Profit & Loss

January through August 2020

	Jan - Aug 20	Jan - Aug 19	\$ Change
Ordinary Income/Expense			
Income			
Interest Income	46.09	155.12	-109.03
Parcel Fees	991,128.51	885,163.95	105,964.56
Parcel Fees-Previous Years	25,176.93	14,965.57	10,211.36
Total Income	1,016,351.53	900,284.64	116,066.89
Expense			
Accounting	12,900.00	15,550.00	-2,650.00
All Patrols	652,560.91	534,237.23	118,323.68
Bank Service Charges	98.35	0.00	98.35
Insurance Expense	22,680.41	22,460.89	219.52
Legal & Professional Fees	4,903.74	3,438.99	1,464.75
Office Supplies/Bank Charges	1,473.86	1,203.51	270.35
Police Sedans	-15,126.63	0.00	-15,126.63
Technology/IT Equipment	13,597.40	4,640.00	8,957.40
Telephone Expense	1,274.39	1,185.53	88.86
Total Expense	694,362.43	582,716.15	111,646.28
Net Ordinary Income	321,989.10	317,568.49	4,420.61
Net Income	<u>321,989.10</u>	<u>317,568.49</u>	<u>4,420.61</u>

Lakeview Crime Prevention District Profit & Loss Budget vs. Actual January through August 2020

	Jan - Aug 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Interest Income	46.09	250.00	-203.91
Parcel Fees	991,128.51	1,016,064.00	-24,935.49
Parcel Fees-Previous Years	25,176.93	10,000.00	15,176.93
Total Income	1,016,351.53	1,026,314.00	-9,962.47
Expense			
Accounting	12,900.00	20,000.00	-7,100.00
All Patrols	652,560.91	886,527.00	-233,966.09
Bank Service Charges	98.35		
Insurance Expense	22,680.41	23,500.00	-819.59
Legal & Professional Fees	4,903.74	10,000.00	-5,096.26
Newsletter/Social Media/Adverti	0.00	5,000.00	-5,000.00
Office Supplies/Bank Charges	1,473.86	1,500.00	-26.14
Police Sedans	-15,126.63	28,457.00	-43,583.63
Sedan Radios & Equipment	0.00	15,000.00	-15,000.00
Technology/IT Equipment	13,597.40	33,830.00	-20,232.60
Telephone Expense	1,274.39	2,000.00	-725.61
Website	0.00	500.00	-500.00
Total Expense	694,362.43	1,026,314.00	-331,951.57
Net Ordinary Income	321,989.10	0.00	321,989.10
Net Income	321,989.10	0.00	321,989.10