

Lakeview Crime Prevention District

Profit & Loss

May 2019

05/22/19

Accrual Basis

	May 19	May 18	\$ Change
Ordinary Income/Expense			
Income			
Interest Income	0.00	31.37	-31.37
Parcel Fees	117,211.05	0.00	117,211.05
Parcel Fees-Previous Years	2,564.71	0.00	2,564.71
Total Income	<u>119,775.76</u>	<u>31.37</u>	<u>119,744.39</u>
Expense			
Accounting	600.00	600.00	0.00
All Patrols	106,279.46	74,125.72	32,153.74
Bank Service Charges	0.00	0.00	0.00
Legal & Professional Fees	511.91	312.50	199.41
Office Supplies/Bank Charges	0.00	170.56	-170.56
Technology/IT Equipment	0.00	15,727.25	-15,727.25
Telephone Expense	147.45	146.90	0.55
Total Expense	<u>107,538.82</u>	<u>91,082.93</u>	<u>16,455.89</u>
Net Ordinary Income	<u>12,236.94</u>	<u>-91,051.56</u>	<u>103,288.50</u>
Net Income	<u><u>12,236.94</u></u>	<u><u>-91,051.56</u></u>	<u><u>103,288.50</u></u>

Lakeview Crime Prevention District

Profit & Loss

January through May 2019

05/23/19

Accrual Basis

	<u>Jan - May 19</u>	<u>Jan - May 18</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
Interest Income	34.93	82.78	-47.85
Parcel Fees	870,328.80	785,123.04	85,205.76
Parcel Fees-Previous Years	13,084.57	7,598.25	5,486.32
Total Income	<u>883,448.30</u>	<u>792,804.07</u>	<u>90,644.23</u>
Expense			
Accounting	7,000.00	3,000.00	4,000.00
All Patrols	334,481.32	355,214.11	-20,732.79
Bank Service Charges	0.00	0.00	0.00
Insurance Expense	22,460.89	23,442.35	-981.46
Legal & Professional Fees	1,719.83	1,603.35	116.48
Office Supplies/Bank Charges	793.43	580.19	213.24
Technology/IT Equipment	4,640.00	22,920.31	-18,280.31
Telephone Expense	737.97	764.13	-26.16
Total Expense	<u>371,833.44</u>	<u>407,524.44</u>	<u>-35,691.00</u>
Net Ordinary Income	<u>511,614.86</u>	<u>385,279.63</u>	<u>126,335.23</u>
Net Income	<u><u>511,614.86</u></u>	<u><u>385,279.63</u></u>	<u><u>126,335.23</u></u>

Lakeview Crime Prevention District

Balance Sheet

As of May 31, 2019

05/22/19

Accrual Basis

	May 31, 19	May 31, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Cash - Capital One	739,146.48	639,453.31	99,693.17
Total Checking/Savings	739,146.48	639,453.31	99,693.17
Other Current Assets			
Prepaid Insurance	1,776.00	1,776.00	0.00
Total Other Current Assets	1,776.00	1,776.00	0.00
Total Current Assets	740,922.48	641,229.31	99,693.17
TOTAL ASSETS	740,922.48	641,229.31	99,693.17
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
*Accounts Payable	78,599.50	170.56	78,428.94
Total Accounts Payable	78,599.50	170.56	78,428.94
Total Current Liabilities	78,599.50	170.56	78,428.94
Total Liabilities	78,599.50	170.56	78,428.94
Equity			
Opening Balance Equity	407,354.29	407,354.29	0.00
Retained Earnings	-256,646.17	-201,875.17	-54,771.00
Net Income	511,614.86	435,579.63	76,035.23
Total Equity	662,322.98	641,058.75	21,264.23
TOTAL LIABILITIES & EQUITY	740,922.48	641,229.31	99,693.17

LAKEVIEW CRIME PREVENTION DIST

\$872,729.00

CYCLE	Pay Period	HRS	86 COST	OT COST	TOTAL COST	RECEIVED REIMBURSEMENT	CHECK NO	CHECK DATE	AMOUNT DUE	AVAIL BAL	CR
1	01/01/19 - 01/05/19	1	210.00	\$ 5,044.07	\$ 1,063.38	\$ 6,107.45	1873	01/25/19	\$ -	\$ 866,621.55	CR 270 90000262940
1	01/06/19 - 01/19/19	2	882.38	\$ 24,300.58	\$ 10,062.49	\$ 34,363.07	1887	03/08/19	\$ -	\$ 832,258.48	CR 270 90000264388
1	01/20/19 - 02/02/19	3	846.92	\$ 23,198.74	\$ 6,426.18	\$ 29,624.92	1890	03/08/19	\$ -	\$ 802,633.56	CR 270 90000264388
1	02/03/19 - 02/16/19	4	834.20	\$ 22,319.30	\$ 8,944.03	\$ 31,263.33	1891	03/08/19	\$ -	\$ 771,370.23	CR 270 90000264388
1	02/17/19 - 03/02/19	5	865.64	\$ 22,747.24	\$ 11,035.69	\$ 33,782.93	1892	04/09/19	\$ -	\$ 737,587.30	CR 270 90000264331
1	03/03/19 - 03/16/19	6	830.21	\$ 23,196.04	\$ 7,168.40	\$ 30,364.44	1896	04/26/19	\$ -	\$ 707,222.86	CR 270 90000265894
1	03/17/19 - 03/30/19	7	818.40	\$ 21,833.93	\$ 8,497.08	\$ 30,331.01	1897	04/26/19	\$ -	\$ 676,891.85	CR 270 90000265894
1	03/31/19 - 04/13/19	8	833.59	\$ 22,905.97	\$ 9,458.74	\$ 32,364.71			\$ 32,364.71	\$ 644,527.14	
1	04/14/19 - 04/27/19	9	765.76	\$ 21,048.70	\$ 6,631.26	\$ 27,679.96			\$ 27,679.96	\$ 616,847.18	
		10								\$ 616,847.18	
		11								\$ 616,847.18	
		12								\$ 616,847.18	
		13								\$ 616,847.18	
		14								\$ 616,847.18	
		15								\$ 616,847.18	
		16								\$ 616,847.18	
		17								\$ 616,847.18	
		18								\$ 616,847.18	
		19								\$ 616,847.18	
		20								\$ 616,847.18	
		21								\$ 616,847.18	
		22								\$ 616,847.18	
		23								\$ 616,847.18	
		24								\$ 616,847.18	
		25								\$ 616,847.18	
		26								\$ 616,847.18	
		27								\$ 616,847.18	
9.00											
		37.15	6,987.10	\$ 186,594.57	\$ 69,287.25	\$ 255,881.82			\$ 60,044.67	\$ 616,847.18	

Budgeted Cycles 1.14
 Expended Cycles -9.00
 Remaining Cycles -7.86

AVAILABLE DOLLARS \$ 616,847.18
 AVERAGE COST PER HR 37.15
 TOTAL AVAILABLE HOURS 16,602.54
 AVAILABLE HOURS PER CYCLE -2,112.28
 AVAILABLE HOURS PER WEEK -1,056.14

AVERAGES TO DATE
 HOURS
 Avg Hrs Per Cycle -765.23
 Remaining Cycles -7.86
 6,014.73

AVERAGES TO DATE
 DOLLARS
 Avg \$\$\$ Per Cycle (\$28,431.31)
 Remaining Cycles (7.86)
 \$223,470.12

Lakeview Crime Prevention District

	Budget 2018	Actual 2018	Budget 2019	Actual May-19	Projected Actual 2019	Proposed Budget 2020	Explanation Detail
--	----------------	----------------	----------------	------------------	-----------------------------	----------------------------	-----------------------

Revenue:							
Current year	\$895,795	\$915,598	\$914,458	\$870,329	\$914,458	\$1,016,064	See Revenue
Previous year	\$10,000	\$11,114	\$10,000	\$11,856	\$12,000	\$10,000	Calculation below
Interest	\$250	\$232	\$250	\$35	\$200	\$250	
Total	<u>\$906,045</u>	<u>\$926,914</u>	<u>\$924,708</u>	<u>\$882,220</u>	<u>\$826,658</u>	<u>\$1,026,314</u>	

Disbursements:

* Patrols	\$872,729	\$888,291	\$882,220	\$334,481	\$882,200	\$886,527	Calculation below
11 cycles at \$33K Actual thru 5/31/2019							
Patrols June-December							
* Cars	\$50,000	\$0	\$28,457	\$0	\$28,457	\$28,457	Each
Insurance	\$22,500	\$22,666	\$23,500	\$22,461	\$22,461	\$23,500	No Increase
Accounting	\$23,200	\$19,700	\$20,000	\$7,000	\$19,200	\$20,000	Based on 2019 Audit Fee
Telephone	\$2,200	\$1,796	\$2,000	\$738	\$1,771	\$2,000	
Web Site	\$500	\$0	\$500	\$0	\$0	\$500	
Legal	\$12,000	\$6,834	\$10,000	\$1,720	\$6,500	\$10,000	
* Sedans Radios & Equipment	\$30,000	\$0	\$15,000	\$0	\$0	\$15,000	Each
* LCPD Car Stickers	\$3,500	\$0	\$0	\$0	\$0	\$0	
* Technology/IT Equipment	\$35,000	\$41,110	\$60,000	\$4,640	\$60,000	\$60,000	Per Brian
* Additional IT Equipment	\$10,000	\$0	\$0	\$0	\$0	\$0	
* Newsletter/Social Media/Advertising	\$5,000	\$0	\$4,000	\$0	\$0	\$0	

Bank/Office Total	\$500 \$1,067,129	\$1,288 \$981,885	\$1,500 \$1,047,177	\$793 \$371,833	\$1,200 \$1,036,789	\$1,500 \$1,047,484	Includes minutes
-------------------	----------------------	----------------------	------------------------	--------------------	------------------------	------------------------	------------------

Current year net revenue/disbursements	(\$161,084)	(\$54,771)	(\$122,469)	\$510,387	(\$110,131)	(\$21,170)	
--	-------------	------------	-------------	-----------	-------------	------------	--

Previous Surplus	\$202,894	\$202,894	\$148,123	\$148,123	\$148,123	\$37,992	
Net Revenue/Disbursements	\$41,810	\$148,123	\$25,654	\$668,510	\$37,992	\$16,822	

Revenue Calculation							
Parcels							6912 # of Parcels
Fee							150 Current fee
Collection Factor							98.00% Collection percentage
Total							\$1,016,064.00 See revenue above.

Patrols							
Hourly Rate							37.15 Based on current NOPD calcul:
Hours per shift							4 Hours per shift
Shifts per cycle							330 Shifts per cycle
Hours per cycle							835 Hours per cycle
Annual Cycles							26 Annual Cycles
Total Patrol Cost							\$806,527 Total Patrol Cost

SUPRVISOR	\$80,000						
TOTAL	\$886,527						
	1						
	0						
	\$886,527						

Lakeview Crime Prevention District - Revised Budget 2018

	Budget 2018	Actual 2018	Variance	Reason
Revenue:				
Parcel Fees	\$895,795	\$915,568	2%	
Parcel Fees - Previous Years	\$10,000	\$11,115	10%	A
Interest	\$250	\$232	-8%	B
Total	\$906,045	\$926,914		
Disbursements:				
Patrols	\$872,729	\$888,291	2%	
Newsletter	\$5,000	\$0	100%	C
Insurance	\$22,500	\$22,666	1%	
Accounting	\$23,200	\$19,700	-18%	D
Telephone	\$2,200	\$1,796	-23%	E
LCPD Vehicle Stickers	\$3,500	\$0	100%	F
Police Sedans	\$50,000	\$0	100%	G
Sedan Radios & Equipment	\$30,000	\$0	100%	H
Web Site	\$500	\$0	100%	I
Technology/IT Equipment	\$35,000	\$41,110	15%	J
Additional IT Equipment	\$10,000	\$0	100%	K
Legal	\$12,000	\$6,834	-76%	L
Bank/Office	\$500	\$1,288	61%	M
Total	\$1,067,129	\$981,685		

A - Historical data is used to budget for parcel fees previous years. There were more fees collected from previous years than originally budgeted.
B - There was less cash in bank than 2017.
C - LCPD is using the website for their newsletter.
D - There was an additional audit for the Statewide Agreed Upon Procedures in 2018. The fees for this audit were less than originally budgeted.
E - The new phones included in the budget were not required.
F - The Board deemed that additional vehicle stickers were unnecessary.
G - The Board decided to not purchase additional police sedans in 2018.
H - The Board decided to not purchase additional police sedans in 2018. Therefore, additional radios and equipment were not purchased.
I - No expenses incurred.
J - Additional cameras were purchased.
K - No additional IT equipment was purchased in 2018.
L - Additional attorney services were not required in 2018. Therefore, less hours were billed by the attorney than budgeted.
M - The minutes from each meeting are required to be published in the newspaper. These costs were more than originally budgeted. In addition, the City of New Orleans lost the checks. Stop payment charges were not budgeted.