

Lakeview Crime Prevention District
Profit & Loss Budget vs. Actual
 January through July 2018

	Jan - Jul 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Interest Income	111.76	250.00	-138.24
Parcel Fees	874,859.91	895,795.00	-20,935.09
Parcel Fees-Previous Years	9,956.39	10,000.00	-43.61
Total Income	884,928.06	906,045.00	-21,116.94
Expense			
Accounting	16,700.00	23,200.00	-6,500.00
Additional IT Equipment	0.00	10,000.00	-10,000.00
All Patrols	499,846.20	872,729.00	-372,882.80
Bank Service Charges	0.00		
Insurance Expense	23,442.35	22,500.00	942.35
LCPD Vehicle Stickers	0.00	3,500.00	-3,500.00
Legal & Professional Fees	3,438.36	12,000.00	-8,561.64
Newsletter	0.00	5,000.00	-5,000.00
Office Supplies/Bank Charges	744.19	500.00	244.19
Police Sedans	0.00	50,000.00	-50,000.00
Sedan Radios & Equipment	0.00	30,000.00	-30,000.00
Technology/IT Equipment	28,570.31	35,000.00	-6,429.69
Telephone Expense	1,057.93	2,200.00	-1,142.07
Website	0.00	500.00	-500.00
Total Expense	573,799.34	1,067,129.00	-493,329.66
Net Ordinary Income	311,128.72	-161,084.00	472,212.72
Net Income	311,128.72	-161,084.00	472,212.72

Lakeview Crime Prevention District
Balance Sheet
 As of July 31, 2018

	Jul 31, 18	Jul 31, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings	573,892.57	558,919.33	14,973.24
Cash - Capital One			
Total Checking/Savings	573,892.57	558,919.33	14,973.24
Other Current Assets			
Prepaid Insurance	1,776.00	1,776.00	0.00
Total Other Current Assets	1,776.00	1,776.00	0.00
Total Current Assets	575,668.57	560,695.33	14,973.24
TOTAL ASSETS	<u>575,668.57</u>	<u>560,695.33</u>	<u>14,973.24</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	59,060.73	0.00	59,060.73
*Accounts Payable			
Total Accounts Payable	59,060.73	0.00	59,060.73
Total Current Liabilities	59,060.73	0.00	59,060.73
Total Liabilities	59,060.73	0.00	59,060.73
Equity			
Opening Balance Equity	407,354.29	407,354.29	0.00
Retained Earnings	-201,875.17	-311,643.39	109,768.22
Net Income	311,128.72	464,984.43	-153,855.71
Total Equity	516,607.84	560,695.33	-44,087.49
TOTAL LIABILITIES & EQUITY	<u>575,668.57</u>	<u>560,695.33</u>	<u>14,973.24</u>

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Accrual Basis

Lakeview Crime Prevention District Profit & Loss

January through July 2018

	Jan - Jul 18	Jan - Jul 17	\$ Change
Ordinary Income/Expense			
Income			
Interest Income	111.76	161.66	-49.90
Parcel Fees	874,859.91	882,988.95	-8,129.04
Parcel Fees-Previous Years	9,956.39	4,576.74	5,379.65
Total Income	884,928.06	887,727.35	-2,799.29
Expense			
Accounting	16,700.00	10,500.00	6,200.00
All Patrols	499,846.20	424,527.47	75,318.73
Bank Service Charges	0.00	0.00	0.00
Camera Server	0.00	5,211.06	-5,211.06
Insurance Expense	23,442.35	22,071.03	1,371.32
Legal & Professional Fees	3,438.36	4,717.72	-1,279.36
Office Supplies/Bank Charges	744.19	966.64	-222.45
Technology/IT Equipment	28,570.31	0.00	28,570.31
Telephone Expense	1,057.93	1,138.17	-80.24
Website	0.00	200.00	-200.00
Total Expense	573,799.34	469,332.09	104,467.25
Net Ordinary Income	311,128.72	418,395.26	-107,266.54
Net Income	311,128.72	418,395.26	-107,266.54

Lakeview Crime Prevention District

	Budget 2017	Actual 2017	Budget 2018	Actual Jul-18	Projected Actual 2018	Proposed Budget 2019	Explanation
Revenue:							
Current year	\$854,124	\$914,263	\$895,795	\$874,860	\$914,263	\$914,458	See Revenue
Previous year	\$10,000	\$6,314	\$10,000	\$9,956	\$10,000	\$10,000	Calculation below
Interest	<u>\$250</u>	<u>\$255</u>	<u>\$250</u>	<u>\$112</u>	<u>\$153</u>	<u>\$250</u>	
Total	<u>\$864,374</u>	<u>\$920,832</u>	<u>\$906,045</u>	<u>\$884,928</u>	<u>\$924,416</u>	<u>\$924,708</u>	
Disbursements:							
* Patrols 11 cycles at \$33K	\$762,224	\$747,694	\$872,729	\$499,846	\$499,846	\$882,220	Calculation below
Patrols June-December					<u>\$363,000</u>		
* Cars	\$0	\$0	\$50,000	\$0	\$25,000	\$28,457	Each
Insurance	\$22,000	\$22,071	\$22,500	\$23,442	\$23,442	\$23,500	No increase
Accounting	\$18,500	\$13,500	\$23,200	\$16,700	\$19,700	\$20,000	Based on 2019 Audit Fee
Telephone	\$2,400	\$1,952	\$2,200	\$1,058	\$1,851	\$2,000	
Web Site	\$500	\$500	\$500	\$0	\$500	\$500	
Legal	\$15,000	\$8,003	\$12,000	\$3,438	\$5,291	\$10,000	
* Sedans Radios & Equipment	\$0	\$0	\$30,000	\$0	\$15,000	\$15,000	Each
* LCPD Car Stickers	\$0	\$0	\$3,500	\$0	\$0	\$0	
* Technology/IT Equipment	\$37,000	\$15,967	\$35,000	\$28,570	\$35,000	\$60,000	Per Brian
* Additional IT Equipment	\$0	\$0	\$10,000	\$0	\$10,000		
* Newsletter/Social Media/Advertising	\$5,500	\$0	\$5,000	\$0	\$5,000	\$4,000	
Bank/Office	<u>\$1,250</u>	<u>\$1,376</u>	<u>\$500</u>	<u>\$744</u>	<u>\$1,210</u>	<u>\$1,500</u>	Includes minutes
Total	<u>\$864,374</u>	<u>\$811,064</u>	<u>\$1,067,129</u>	<u>\$573,799</u>	<u>\$1,004,840</u>	<u>\$1,047,177</u>	
Current year net revenue/disbursements	\$0	\$109,768	(\$161,084)	\$311,129	(\$80,424)	(\$122,469)	
Previous Surplus	<u>\$93,126</u>	<u>\$93,126</u>	<u>\$202,894</u>	<u>\$202,894</u>	<u>\$202,894</u>	<u>\$122,470</u>	
Net Revenue/Disbursements	\$93,126	\$202,894	\$41,810	\$514,023	\$122,470	\$0	
Revenue Calculation							
Parcels						6912 # of Parcels	
Fee						135 Current fee	
Collection Factor						98.00% Collection percentage	
Total						\$914,457.60	See revenue above.
Patrols							
Hourly Rate						38	Based on current NOPD calculation
Hours per shift						4	
Shifts per cycle						330	
Hours per cycle						815	
Annual Cycles						26	
Total Patrol Cost						\$805,220	
SUPRVISOR						\$77,000	
TOTAL						\$882,220	
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						\$882,220	