

Lakeview Crime Prevention District

Balance Sheet

As of May 31, 2016

05/25/16

Accrual Basis

	May 31, 16	May 31, 15	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Cash - Capital One	614,027.39	652,289.47	-38,262.08
Total Checking/Savings	614,027.39	652,289.47	-38,262.08
Total Current Assets	614,027.39	652,289.47	-38,262.08
TOTAL ASSETS	614,027.39	652,289.47	-38,262.08
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
*Accounts Payable	30,500.00	66.00	30,434.00
Total Accounts Payable	30,500.00	66.00	30,434.00
Total Current Liabilities	30,500.00	66.00	30,434.00
Total Liabilities	30,500.00	66.00	30,434.00
Equity			
Opening Balance Equity	407,354.29	407,354.29	0.00
Retained Earnings	-179,373.92	-288,963.79	109,589.87
Net Income	355,547.02	533,832.97	-178,285.95
Total Equity	583,527.39	652,223.47	-68,696.08
TOTAL LIABILITIES & EQUITY	614,027.39	652,289.47	-38,262.08

Lakeview Crime Prevention District

Profit & Loss

05/25/16

January through May 2016

Accrual Basis

	Jan - May 16	Jan - May 15	\$ Change
Ordinary Income/Expense			
Income			
Interest Income	49.03	94.93	-45.90
Parcel Fees	793,796.52	808,946.03	-15,149.51
Parcel Fees-Previous Years	8,138.71	7,257.00	881.71
Total Income	801,984.26	816,297.96	-14,313.70
Expense			
Accounting	4,500.00	5,790.00	-1,290.00
Advertising and Promotion	825.16	0.00	825.16
All Patrols	331,547.35	193,970.22	137,577.13
Insurance Expense	21,578.74	20,929.90	648.84
Legal & Professional Fees	6,907.90	2,750.00	4,157.90
Office Supplies/Bank Charges	218.36	66.00	152.36
Police Sedans	51,645.38	50,525.00	1,120.38
Sedan Radios & Equipment	27,847.28	6,864.76	20,982.52
Telephone Expense	1,219.11	949.11	270.00
Website	147.96	620.00	-472.04
Total Expense	446,437.24	282,464.99	163,972.25
Net Ordinary Income	355,547.02	533,832.97	-178,285.95
Net Income	<u>355,547.02</u>	<u>533,832.97</u>	<u>-178,285.95</u>

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05/25/16

Accrual Basis

Lakeview Crime Prevention District
Profit & Loss
May 2016

	<u>May 16</u>	<u>May 15</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
Interest Income	0.00	31.95	-31.95
Parcel Fees	108,530.90	14,973.75	93,557.15
Parcel Fees-Previous Years	1,089.00	2,019.60	-930.60
Total Income	<u>109,619.90</u>	<u>17,025.30</u>	<u>92,594.60</u>
Expense			
Accounting	2,100.00	520.00	1,580.00
All Patrols	57,874.04	35,163.87	22,710.17
Insurance Expense	-550.00	0.00	-550.00
Legal & Professional Fees	0.00	1,287.50	-1,287.50
Office Supplies/Bank Charges	0.00	66.00	-66.00
Telephone Expense	0.00	190.38	-190.38
Website	0.00	620.00	-620.00
Total Expense	<u>59,424.04</u>	<u>37,847.75</u>	<u>21,576.29</u>
Net Ordinary Income	<u>50,195.86</u>	<u>-20,822.45</u>	<u>71,018.31</u>
Net Income	<u><u>50,195.86</u></u>	<u><u>-20,822.45</u></u>	<u><u>71,018.31</u></u>

Lakeview Crime Prevention District
Profit & Loss Budget vs. Actual
 January through December 2016

	Jan - Dec 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Interest Income	49.03	200.00	-150.97
Parcel Fees	793,796.52	820,800.00	-27,003.48
Parcel Fees-Previous Years	8,138.71	10,000.00	-1,861.29
Total Income	801,984.26	831,000.00	-29,015.74
Expense			
Accounting	4,500.00	12,000.00	-7,500.00
Add'l Cameras/Gateways	0.00	10,000.00	-10,000.00
Advertising and Promotion	825.16	0.00	825.16
All Patrols	331,547.35	676,541.00	-344,993.65
Camera Server	0.00	25,000.00	-25,000.00
Insurance Expense	21,578.74	21,000.00	578.74
LCPD Vehicle Stickers	0.00	5,000.00	-5,000.00
Legal & Professional Fees	6,907.90	15,000.00	-8,092.10
Newsletter	0.00	10,200.00	-10,200.00
Office Supplies/Bank Charges	218.36	1,500.00	-1,281.64
Police Sedans	51,645.38	140,000.00	-88,354.62
Sedan Radios & Equipment	27,847.28	15,000.00	12,847.28
Telephone Expense	1,219.11	2,400.00	-1,180.89
Website	147.96	2,400.00	-2,252.04
Total Expense	446,437.24	936,041.00	-489,603.76
Net Ordinary Income	355,547.02	-105,041.00	460,588.02
Net Income	355,547.02	-105,041.00	460,588.02

Lakeview Crime Prevention District Profit & Loss

January through December 2016

	Jan - May 2016	Projected 2016	Jan - Dec 15	\$ Change
Ordinary Income/Expense				
Income				
Interest Income	49.03	100	260.44	-211.41
Parcel Fees	793,796.52	842500	842,237.55	-48,441.03
Parcel Fees-Previous Years	8,138.71	10000	9,920.10	-1,781.39
Total Income	<u>801,984.26</u>	<u>852,600.00</u>	<u>852,418.09</u>	<u>-50,433.83</u>
Expense				
Accounting	4,500.00	12,000.00	10,779.98	-6,279.98
Advertising and Promotion	825.16	2,000.00	1,033.22	-208.06
All Patrols	331,547.35	784,000.00	582,693.56	-251,146.21
Insurance Expense	21,578.74	21,600.00	20,929.90	648.84
Legal & Professional Fees	6,907.90	12,500.00	12,652.74	-5,744.84
Office Supplies/Bank Charges	218.36	500.00	521.30	-302.94
Police Sedans	51,645.38	80,000.00	99,468.00	-47,822.62
Sedan Radios & Equipment	27,847.28	35,000.00	11,736.79	16,110.49
Telephone Expense	1,219.11	2,400.00	2,392.73	-1,173.62
Website	147.96	600.00	620.00	-472.04
Total Expense	<u>446,437.24</u>	<u>950,600.00</u>	<u>742,828.22</u>	<u>-296,390.98</u>
Net Ordinary Income	<u>355,547.02</u>	<u>(98,000.00)</u>	<u>109,589.87</u>	<u>245,957.15</u>
Net Income	<u>355,547.02</u>	<u>(98,000.00)</u>	<u>109,589.87</u>	<u>245,957.15</u>
Cash on hand	\$ 614,000			
Less A/P	\$ (30,500)			
Cash available 6/1/2016	\$ 583,500			
Cash required 12/31/2016	\$ 455,000			
Cash available 12/31/2016	<u>\$ 128,500</u>			