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June 25, 2015

Lakeview Crime Prevention District
P.O. Box 24051
New Orleans, LA 70184-4051

Board of Commissioners:

I have compiled the accompanying Statement of Assets and Liabilities of the Lakeview Crime Prevention District as of June 25, 2015 and the related Statement of Revenue and Expenditures for the period then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosure were included in the financial statements, they might influence the user's conclusions about the entity's financial position, and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

These statements are prepared on a cash basis as required by standards for financial statements contained in **Government Auditing Standards**, published by the Comptroller General of the United States.



Lawrence J Jacobi CPA

Lakeview Crime Prevention District

Balance Sheet

As of June 30, 2015

06/25/15

Accrual Basis

	Jun 30, 15	Jun 30, 14	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Cash - Capital One	612,783.49	415,092.33	197,691.16
Total Checking/Savings	612,783.49	415,092.33	197,691.16
Total Current Assets	612,783.49	415,092.33	197,691.16
TOTAL ASSETS	612,783.49	415,092.33	197,691.16
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
*Accounts Payable	45,545.67	25,545.67	20,000.00
Total Accounts Payable	45,545.67	25,545.67	20,000.00
Total Current Liabilities	45,545.67	25,545.67	20,000.00
Total Liabilities	45,545.67	25,545.67	20,000.00
Equity			
Opening Balance Equity	407,354.29	407,354.29	0.00
Retained Earnings	-314,509.46	-359,570.57	45,061.11
Net Income	474,392.99	341,762.94	132,630.05
Total Equity	567,237.82	389,546.66	177,691.16
TOTAL LIABILITIES & EQUITY	612,783.49	415,092.33	197,691.16

Lakeview Crime Prevention District

Profit & Loss

January through June 2015

06/25/15

Accrual Basis

	Jan - Jun 15	Jan - Jun 14	\$ Change
Ordinary Income/Expense			
Income			
Interest Income	94.93	89.49	5.44
Parcel Fees	817,608.53	651,797.39	165,811.14
Parcel Fees-Previous Years	9,271.65	8,289.09	982.56
Total Income	826,975.11	660,175.97	166,799.14
Expense			
Accounting	7,470.00	6,755.00	715.00
Advertising and Promotion	110.04	315.92	-205.88
All Patrols	249,626.58	283,411.83	-33,785.25
Insurance Expense	20,929.90	20,970.00	-40.10
Office Supplies	66.00	58.00	8.00
Police Sedans	50,525.00	0.00	50,525.00
Professional Fees	5,030.35	5,745.66	-715.31
Sedan Radios & Equipment	17,064.76	0.00	17,064.76
Telephone Expense	1,139.49	1,156.62	-17.13
Website	620.00	0.00	620.00
Total Expense	352,582.12	318,413.03	34,169.09
Net Ordinary Income	474,392.99	341,762.94	132,630.05
Net Income	474,392.99	341,762.94	132,630.05

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06/25/15

Accrual Basis

Lakeview Crime Prevention District
Profit & Loss Budget vs. Actual
 January through June 2015

	Jan - Jun 15	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Interest Income	94.93	100.00	-5.07
Parcel Fees	817,608.53	864,000.00	-46,391.47
Parcel Fees-Previous Years	9,271.65		
Total Income	826,975.11	864,100.00	-37,124.89
Expense			
Accounting	7,470.00	10,000.00	-2,530.00
Advertising and Promotion	110.04		
All Patrols	249,626.58	557,413.00	-307,786.42
Bank Service Charges	0.00	250.00	-250.00
Insurance Expense	20,929.90	21,000.00	-70.10
Office Supplies	66.00		
Police Sedans	50,525.00	128,480.00	-77,955.00
Professional Fees	5,030.35	10,000.00	-4,969.65
Sedan Radios & Equipment	17,064.76	7,500.00	9,564.76
Telephone Expense	1,139.49	2,400.00	-1,260.51
Website	620.00	2,400.00	-1,780.00
Total Expense	352,582.12	739,443.00	-386,860.88
Net Ordinary Income	474,392.99	124,657.00	349,735.99
Net Income	474,392.99	124,657.00	349,735.99